



PRESS RELEASE

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Helexia closes its first distributed solar project financing in Brazil

Helexia, a subsidiary of Voltalia (Euronext Paris, ISIN code: FR0011995588) and an international player in the energy transition, announces the financing of R\$ 90 million in partnership with the Banco Nacional de Desenvolvimento Econômico e Social (“BNDES”).

A pioneer in energy transition since 2010, Helexia provides integrated and customized solutions beneficial to both its clients and the environment. Following the acquisition by Voltalia in September 2019, Helexia multiplied by four its installed capacity and by eleven its portfolio of long-term photovoltaic contracts.

Helexia has satisfied all the conditions precedent for the disbursement of the first tranche of a R\$ 90 million project financing for distributed solar projects in Brazil. This financing has been raised with BNDES, a Brazilian government-backed development financial institution and a landmark historical financing partner of our shareholder, Voltalia, in Brazil.

This financing agreement aims at financing 17 photovoltaic plants located in the states of Paraná, Mato Grosso do Sul, and Rondônia, totaling an installed capacity of 25 MW. The electricity of these projects is sold through a 20-year offtake contract to Telefonica, the main telecom operator in Brazil, under the Brazilian distributed generation scheme. Thanks to these projects, Helexia brings a first concrete contribution to Telefonica’s ambitious energy transition roadmap. To date, Helexia has signed two PPAs with Telefonica, amounting to a total capacity of 87 MW, which are expected to fully reach operations over the next year.

This financing, raised with a major Brazilian lender, demonstrates the geographic scalability of Helexia’s business model and its viability in Brazil, a country in which the group has been conducting business since 2020 and where company needs for solar energy and energy efficiency are high.

“Helexia is a pioneer in project finance for solar distributed generation in Brazil, having closed one of the first operations on the market. This financing is a strong recognition of our economic viability and our expertise in making these projects happen. Certainly, the risk analysis carried out by BNDES took into consideration the expertise of Helexia, which has been operating worldwide for over 13 years. Once again, Helexia stands out with innovation with an eye to foster its clients’ energy transition”, says Benjamin Simonis, CEO of Helexia Group.



About Helexia (www.helexia.group)

Helexia is a historical player in the energy transition sector. Created in 2010, Helexia is a subsidiary of Voltalia (ISIN code Euronext Paris: FR0011995588). Helexia specialises in the energy performance of buildings and the production of photovoltaic energy on site (rooftops and solar carports).

With 415 employees in 10 countries, Helexia has completed nearly 700 photovoltaic projects with a total capacity of 198 MW in operation. Helexia has supported its commercial, industrial, and agricultural clients in more than 180 energy efficiency projects. It provides continuous energy management for 1000 sites.

The wide range of services offered to its clients includes the definition of an energy strategy adapted to their needs, the design and execution of constructions, and the operation, management and maintenance of equipment and facilities to achieve their decarbonisation and energy consumption reduction objectives.

Helexia Group,

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